GRANT AGREEMENT

Grantee: 
Grant Amount: 

Grant Purpose: 

Date Authorized: 

Grant Period: 

Payment Schedule: 

Special Conditions of this Grant: 

All grants are made in accordance with current and applicable laws and pursuant to the Internal Revenue code, as amended, and the regulations issued thereunder.

PLEASE READ THE FOLLOWING CAREFULLY

1. This grant is to be used for the purpose described above and in accordance with the approved budget (submitted with your application). The program is subject to modification only with the Foundation’s prior written approval.

2. The Foundation reserves the right at any time to terminate this grant if, in its discretion, it is determined the grantee
   A. has made any misrepresentations, or
   B. has in any way misappropriated grant funds, or
   C. has done anything inconsistent with the “Terms of Grant” including, but not limited to any special conditions outlined above.

3. The grantee shall return to the Foundation any unexpended funds
   A. at the end of the grant period, or
   B. if the Foundation determines that the grantee has not performed in accordance with the agreement and approved program/budget, or
   C. if the grantee loses its exemption from the federal income taxes under Section 501 (c) of the IRS code.
4. The grantee organization is responsible for the expenditure of funds and for the maintenance of adequate support records consistent with generally accepted accounting practices.

5. A full financial accounting of the expenditures of these grant funds, as well as a narrative report on the impact of the grant-supported projects, is required as a condition of this grant. This report, along with at least one (1) picture related to the grant project must be submitted within 60 days of completion of the project. The picture can be sent electronically to info@sanilacfoundation.org. If it is not possible to submit the picture electronically, please mail with the grant report and financial accounting to: Sanilac County Community Foundation, 47 Austin Street, P.O. Box 307, Sandusky, MI 48471.

6. Grantees are encouraged to make public announcements and press releases about receiving a grant from the Sanilac County Community Foundation, especially when such notices might stimulate additional support, or help spread the word about important new projects. A copy of the final press release and of published references to the grant should be sent to the Foundation for its records.

7. Unless otherwise stipulated in writing, this grant is made with the understanding that the Foundation has no obligation to provide other or additional support to the grantee.

Accepted by the Grantee:

Signature

__________________________
Print Name & Title

__________________________
Date

Note: Check made payable to: ____________________________

Requested payment date: ____________________________

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<th>FOR FOUNDATION USE ONLY</th>
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<td>Check issued</td>
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<td>Check Number</td>
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<td>Publicity concerning project received</td>
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<td>Financial accounting report received</td>
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<td>Narrative report received</td>
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